SILK HOLDINGS BERHAD (405897-V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2012 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

		al Quarter	Cumulative Quarter			
	Current Year Preceding Year Quarter Corresponding		Current Year To Date	Preceding Year Corresponding		
	30-Apr-2012 RM '000	Quarter 30-Apr-2011 RM '000	30-Apr-2012 RM '000	Period 30-Apr-2011 RM '000		
Revenue	91,497	63,105	254,244	181,835		
Direct costs	(31,776)	(26,906)	(87,825)	(75,485)		
Gross profit	59,721	36,199	166,419	106,350		
Other items of income:						
Interest income	197	127	819	616		
Other income	365	117	768	1,897		
Other item of expenses:						
Staff expenses	(5,529)	(4,075)	(16,211)	(11,601)		
Administrative expenses	(1,300)	(1,150)	(6,506)	(3,446)		
Professional fees	(404)	(385)	(1,171)	(709)		
	(7,233)	(5,610)	(23,888)	(15,756)		
EBITDA	53,050	30,833	144,118	93,107		
Depreciation	(16,651)	(9,950)	(44,649)	(23,874)		
Amortisation	(2,989)	(3,136)	(8,737)	(9,058)		
Provision for heavy repairs	-	(594)	-	(1,782)		
Finance costs	(27,028)	(22,614)	(78,313)	(64,287)		
	(46,668)	(36,294)	(131,699)	(99,001)		
Profit/(loss) before taxation	6,382	(5,461)	12,419	(5,894)		
Taxation	(272)	(659)	(3,041)	(4,666)		
Net profit/(loss) for the period	6,110	(6,120)	9,378	(10,560)		
Net profit/(loss) and total comprehensive income attributable to:						
Owners of the parent	2,293	(5,012)	1,847	(9,324)		
Non-controlling interests	3,817	(1,108)	7,531	(1,236)		
Hon controlling interests	6,110	(6,120)	9,378	(10,560)		
Earnings/(loss) per share (sen)	0,110	(0,120)	3,376	(10,500)		
- basic	0.60	(1.31)	0.48	(2.45)		
- diluted	0.40	(0.75)	0.42	(1.33)		
anacea		(0.73)		(1.55)		

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.

SILK HOLDINGS BERHAD (405897-V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2012 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

CONDENSED CONSOLIDATED STATEMENT OF FINANCI	AL POSITION		
	20.4 2042	Audited	
	30-Apr-2012 RM '000	31-Jul-2011	
Accete	KIVI 1000	RM '000	
Assets Non current assets			
Non-current assets	892,935	001 649	
Concession intangible assets	•	901,648	
Property, vessels and equipment	908,712	871,329	
Goodwill on consolidation	647	647	
Other investments	1 002 204	600	
	1,802,294	1,774,224	
Current assets			
Inventories	778	168	
Trade and other receivables	119,905	56,380	
Tax recoverable	1,317	1,743	
Deposits with licensed financial institutions	32,029	52,546	
Cash and bank balances	7,150	12,198	
	161,179	123,035	
Non-current assets classified as held for sale	1,071	1,071	
Total assets	1,964,544	1,898,330	
Equity and liabilities			
Equity attributable to equity			
holders of the Company			
Share capital	99,262	99,262	
Share premium	53,670	53,670	
Equity component of loan stocks	37,271	37,271	
Equity component of preference shares	1,901	1,901	
Employee trust shares	(6,688)	(6,688)	
Retained earnings/(accumulated losses)	37,383	35,536	
Reverse acquisition deficit	(92,791)	(92,791)	
·	130,008	128,161	
Non-controlling interests	74,117	63,560	
Total equity	204,125	191,721	
Non-current liabilities	4 202 450	4 254 204	
Borrowings	1,393,458	1,361,901	
Liability component of convertible preference shares	14,176	13,426	
Liability component of convertible loan stocks	5,860	5,547	
Deferred tax liabilities	48,809	46,490	
Retirement benefits obligation	3,593	3,334	
Provision for heavy repairs	2,487 1,468,383	3,703 1,434,401	
	1,400,303	1,434,401	
Current liabilities			
Borrowings	82,093	68,808	
Trade and other payables	79,258	91,169	
Ijarah rental payable	129,991	112,195	
Provision for taxation	694	36	
1 TOVISION TO CANALION	292,036	272,208	
Total liabilities	1,760,419	1,706,609	
Total equity and liabilities	1,964,544	1,898,330	
Net assets per share attributable to			
equity holders of the Company	RM 0.51	RM 0.48	

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.

SILK HOLDINGS BERHAD (Company No: 405897-V)

Incorporated in Malaysia

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2012

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company Non - distributable				> Distributable				
	Share capital RM'000	Share premium RM'000	Employee trust shares RM'000	Equity component of preference shares RM'000	Equity component of loan stocks RM'000	Reverse acquisition deficit RM'000	Retained earnings RM'000	Non- Controlling interests RM'000	Total RM'000
At 1 August 2011	99,262	53,670	(6,688)	1,901	37,271	(92,791)	35,536	63,560	191,721
Total comprehensive income/(loss) for the period	-	-	-	-	-	-	1,847	7,531	9,378
Transaction with Owners: Contribution by non-controlling shareholders Dividends paid to non-controlling shareholders	-	-	-		-	-	-	3,626	3,626
Dividends paid to non-controlling snareholders		-	<u> </u>	-	-	<u>-</u>	<u> </u>	(600) 3,026	(600) 3,026
At 30 April 2012	99,262	53,670	(6,688)	1,901	37,271	(92,791)	37,383	74,117	204,125
At 1 August 2010	96,959	53,649	(6,688)	2,157	37,271	(92,791)	55,989	45,825	192,371
Effect of adopting IC Interpretation 12	-	-	-	-	-	-	(9,217)	-	(9,217)
At 1 August 2010 (restated)	96,959	53,649	(6,688)	2,157	37,271	(92,791)	46,772	45,825	183,154
Total comprehensive income/(loss) for the period	-	-	-	-	-	-	(9,324)	(1,236)	(10,560)
Transaction with Owners: Conversion of CC-RPS	2,303	21		(256)					2,068
Issuance of new shares of subsidiaries	2,555			(233)				20,777	20,777
Dividends paid to non-controlling shareholders	2,303	- 21	-	(256)	-	-	-	(1,800) 18,977	(1,800) 21,045
At 30 April 2011	99,262	53,670	(6,688)	1,901	37,271	(92,791)	37,448	63,566	193,639

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.

SILK HOLDINGS BERHAD (405897-V)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2012 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

CASH FLOWS FROM OPERATING ACTIVITIES Collection of revenue 195,024 175,221 Collection of other income 1,534 3,913 Payment of expenses (115,382) 169,5796 Tax recovered/(paid) 363 1(212) Net cash generated from operating activities 81,539 83,217 CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of investments 600 - Proceeds from sale of property, vessels and equipment 177 29,900 Capital contributions by non-controlling interests 3,626 20,777 Purchase of property, vessels and equipment (91,650) (121,344) Payment of expressway heavy repairs and upgrade of toll collection system (1,386) (1,242) Net cash used in investing activities 93,995 80,261 CASH FLOWS FROM Financing activities 93,995 80,261 Payment of borrowings 93,995 80,261 Repayment of borrowings 93,995 80,261 Repayment of finance costs (62,712) (40,441)<		30-Apr-2012 RM '000	30-Apr-2011 RM '000
Collection of other income 1,534 3,913 Payment of expenses 1196,558 179,134 Payment of expenses (115,382) (95,796) Tax recovered/(paid) 363 (121) Net cash generated from operating activities 81,539 83,217 CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of investments 600 - Proceeds from sale of property, vessels and equipment 177 29,900 Capital contributions by non-controlling interests 3,626 20,777 Purchase of property, vessels and equipment (91,650) (121,344) Payment of expressway heavy repairs and upgrade of toll collection system (1,386) (121,344) Payment of expressway heavy repairs and upgrade of toll collection system (1,386) (72,109) CASH FLOWS FROM FINANCING ACTIVITIES Prowdown of borrowings 93,995 80,261 Repayment of borrowings (49,154) (32,825) Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (62,712) (40,441)	CASH FLOWS FROM OPERATING ACTIVITIES		
Payment of expenses 179,134 172,102 172,102 172,102 172,102 172,102 172,102 172,102 172,102 172,102 172,102 172,102 172,102 172,103 <td>Collection of revenue</td> <td>195,024</td> <td>175,221</td>	Collection of revenue	195,024	175,221
Payment of expenses (115,382) (95,796) Tax recovered/(paid) 363 (121) Net cash generated from operating activities 81,539 83,217 CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of investments 600 - Proceeds from disposal of investments 600 - Proceeds from sale of property, vessels and equipment 177 29,900 Capital contributions by non-controlling interests 3,626 20,777 Purchase of property, vessels and equipment (91,650) (121,344) Payment of expressway heavy repairs and upgrade of toll collection system (1,386) (1,442) Net cash used in investing activities 88,633) (72,109) CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of borrowings 93,995 80,261 Repayment of borrowings (49,154) (32,825) Payment of finance costs (62,712) (40,441) Drividends paid to non-controlling interest (62,712) (40,411) Drividends paid to non-controlling interest (50,565) 16,300	Collection of other income	1,534	3,913
Tax recovered/(paid) 363 (121) Net cash generated from operating activities 81,539 83,217 CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of investments 600 - Proceeds from sale of property, vessels and equipment 177 29,900 Capital contributions by non-controlling interests 3,626 20,777 Purchase of property, vessels and equipment (91,650) (121,344 Payment of expressway heavy repairs and upgrade of toll collection system (1,386) (1,442) Net cash used in investing activities 88,633) (72,109) CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of borrowings 93,995 80,261 Repayment of borrowings 93,995 80,261 Repayment of borrowings (49,154) (32,825) Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (600) (1,800) Net ash generated from financing activities (25,565) 16,303 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 39		196,558	179,134
Net cash generated from operating activities CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of investments Proceeds from disposal of investments Proceeds from sale of property, vessels and equipment Proceeds from sale of sale opporations of sale sale sale sale sale sale sale sale	Payment of expenses	(115,382)	(95,796)
Proceeds from disposal of investments Proceeds from disposal of investments Proceeds from disposal of investments Proceeds from sale of property, vessels and equipment Capital contributions by non-controlling interests 3,626 20,777 Purchase of property, vessels and equipment (91,650) Proceeds from sale of property, vessels and equipment (91,650) Purchase of property, vessels and equipment (91,650) (121,344) Payment of expressway heavy repairs and upgrade of toll collection system (1,386) (1,442) Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of borrowings 93,995 80,261 Repayment of borrowings (49,154) (32,825) Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (600) (1,800) Net cash generated from financing activities (18,471) 5,195 NET INCREASE IN CASH AND CASH EQUIVALENTS (25,565) 16,303 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 64,744 27,839 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD 39,179 44,142 Cash and cash equivalents at end of the financial period comprise the following:- RM '000 Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237	Tax recovered/(paid)	363	(121)
Proceeds from disposal of investments Proceeds from sale of property, vessels and equipment 177 29,900 Capital contributions by non-controlling interests 3,626 20,777 Purchase of property, vessels and equipment (91,650) (121,344) Payment of expressway heavy repairs and upgrade of toll collection system (1,386) (1,442) Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of borrowings 93,995 80,261 Repayment of borrowings (49,154) (32,825) Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (600) (1,800) Net cash generated from financing activities (600) (18,001) Net cash generated from financing activities (18,471) 5,195 NET INCREASE IN CASH AND CASH EQUIVALENTS (25,565) 16,303 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 64,744 27,839 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD 39,179 44,142 Cash and cash equivalents at end of the financial period comprise the following:- Cash and cash equivalents at end of the financial period comprise the following:- Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237	Net cash generated from operating activities	81,539	83,217
Proceeds from sale of property, vessels and equipment 177 29,900 Capital contributions by non-controlling interests 3,626 20,777 Purchase of property, vessels and equipment (91,650) (121,344) Payment of expressway heavy repairs and upgrade of toll collection system (1,386) (1,442) Net cash used in investing activities (88,633) (72,109) CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of borrowings 93,995 80,261 Repayment of borrowings (49,154) (32,825) Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (600) (1,800) Net cash generated from financing activities (18,471) 5,195 NET INCREASE IN CASH AND CASH EQUIVALENTS (25,565) 16,303 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 49,144 27,839 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD 39,179 44,142 Cash and cash equivalents at end of the financial period comprise the following:- RM '000 30-Apr-2012 30-Apr-2011 RM '000 Short term deposits	CASH FLOWS FROM INVESTING ACTIVITIES		
Capital contributions by non-controlling interests3,62620,777Purchase of property, vessels and equipment(91,650)(121,344)Payment of expressway heavy repairs and upgrade of toll collection system(1,386)(1,442)Net cash used in investing activities(88,633)(72,109)CASH FLOWS FROM FINANCING ACTIVITIESDrawdown of borrowings93,99580,261Repayment of borrowings(49,154)(32,825)Payment of finance costs(62,712)(40,441)Dividends paid to non-controlling interest(600)(1,800)Net cash generated from financing activities(18,471)5,195NET INCREASE IN CASH AND CASH EQUIVALENTS(25,565)16,303CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD64,74427,839Cash and cash equivalents at end of the financial period comprise the following:-39,17944,142Cash and cash equivalents at end of the financial period comprise the following:-30-Apr-2012 RM '00030-Apr-2011 RM '000Short term deposits32,02927,905Cash and bank balances7,15016,237	Proceeds from disposal of investments	600	-
Purchase of property, vessels and equipment (91,650) (121,344) Payment of expressway heavy repairs and upgrade of toll collection system (1,386) (1,442) Net cash used in investing activities (88,633) (72,109) CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of borrowings 93,995 80,261 Repayment of borrowings (49,154) (32,825) Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (600) (1,800) Net cash generated from financing activities (18,471) 5,195 NET INCREASE IN CASH AND CASH EQUIVALENTS (25,565) 16,303 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 64,744 27,839 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD 39,179 44,142 Cash and cash equivalents at end of the financial period comprise the following:- 30-Apr-2012 80-Apr-2011 RM '000 RM '000 RM '000 Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237	Proceeds from sale of property, vessels and equipment	177	29,900
Payment of expressway heavy repairs and upgrade of toll collection system Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of borrowings Payment of borrowings Payment of finance costs Payment of borrowings Payment of borrowings Payment of borrowings Paynet of 49,154) Payment of 62,712 Payment of borrowings Paynet of 62,712 Payment of finance costs Payment of borrowings Paynet of 62,712 Paynet of 62	Capital contributions by non-controlling interests	3,626	20,777
Net cash used in investing activities (88,633) (72,109) CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of borrowings 93,995 80,261 Repayment of borrowings (49,154) (32,825) Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (600) (1,800) Net cash generated from financing activities (18,471) 5,195 NET INCREASE IN CASH AND CASH EQUIVALENTS (25,565) 16,303 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 64,744 27,839 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD 39,179 44,142 Cash and cash equivalents at end of the financial period comprise the following:- Short term deposits 30-Apr-2012 RM '000 Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237	Purchase of property, vessels and equipment	(91,650)	(121,344)
CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of borrowings 93,995 80,261 Repayment of borrowings (49,154) (32,825) Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (600) (1,800) Net cash generated from financing activities (18,471) 5,195 NET INCREASE IN CASH AND CASH EQUIVALENTS (25,565) 16,303 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 64,744 27,839 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD 39,179 44,142 Cash and cash equivalents at end of the financial period comprise the following:- RM '000 Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237	Payment of expressway heavy repairs and upgrade of toll collection system	(1,386)	(1,442)
Drawdown of borrowings93,99580,261Repayment of borrowings(49,154)(32,825)Payment of finance costs(62,712)(40,441)Dividends paid to non-controlling interest(600)(1,800)Net cash generated from financing activities(18,471)5,195NET INCREASE IN CASH AND CASH EQUIVALENTS(25,565)16,303CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD64,74427,839CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD39,17944,142Cash and cash equivalents at end of the financial period comprise the following:-30-Apr-2012 RM '00030-Apr-2011 RM '000Short term deposits32,02927,905Cash and bank balances7,15016,237	Net cash used in investing activities	(88,633)	(72,109)
Repayment of borrowings (44,154) (32,825) Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (600) (1,800) Net cash generated from financing activities (18,471) 5,195 NET INCREASE IN CASH AND CASH EQUIVALENTS (25,565) 16,303 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 64,744 27,839 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD 39,179 44,142 Cash and cash equivalents at end of the financial period comprise the following:- Short term deposits 30-Apr-2011 RM '000 Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237	CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of finance costs (62,712) (40,441) Dividends paid to non-controlling interest (600) (1,800) Net cash generated from financing activities (18,471) 5,195 NET INCREASE IN CASH AND CASH EQUIVALENTS (25,565) 16,303 CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 64,744 27,839 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD 39,179 44,142 Cash and cash equivalents at end of the financial period comprise the following:- Short term deposits 30-Apr-2012 RM '000 RM '000 Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237	Drawdown of borrowings	93,995	80,261
Dividends paid to non-controlling interest Net cash generated from financing activities(600) (1,800)(1,800)NET INCREASE IN CASH AND CASH EQUIVALENTS(25,565)16,303CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD64,74427,839CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD39,17944,142Cash and cash equivalents at end of the financial period comprise the following:-30-Apr-2012 RM '00030-Apr-2011 RM '000Short term deposits Cash and bank balances32,02927,905 16,237	Repayment of borrowings	(49,154)	(32,825)
Net cash generated from financing activities NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD Cash and cash equivalents at end of the financial period comprise the following:- RM '000 Short term deposits Cash and bank balances (18,471) 5,195 16,303 27,839 44,142 39,179 30-Apr-2012 RM '000 27,905 16,237	Payment of finance costs	(62,712)	(40,441)
NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD Cash and cash equivalents at end of the financial period comprise the following:- The property of the financial period comprise the following:- Short term deposits Cash and bank balances Cash and bank balances 16,303 16,303 16,303 16,303 16,303 16,303	Dividends paid to non-controlling interest	(600)	(1,800)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD Cash and cash equivalents at end of the financial period comprise the following:- The property of the financial period comprise the following:- Short term deposits Cash and bank balances Cash and bank balances 64,744 27,839 44,142 30-Apr-2012 RM '000 27,905 16,237	Net cash generated from financing activities	(18,471)	5,195
Cash and cash equivalents at end of the financial period comprise the following:- Short term deposits Cash and bank balances 39,179 44,142 30-Apr-2012 RM '000 30-Apr-2011 RM '000 27,905 16,237	NET INCREASE IN CASH AND CASH EQUIVALENTS	(25,565)	16,303
Cash and cash equivalents at end of the financial period comprise the following:- 30-Apr-2012 RM '000 RM '000 Short term deposits Cash and bank balances 32,029 27,905 16,237	CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	64,744	27,839
following:- 30-Apr-2012 RM '000 30-Apr-2011 RM '000 Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237	CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	39,179	44,142
RM '000 RM '000 Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237			
Short term deposits 32,029 27,905 Cash and bank balances 7,150 16,237			
Cash and bank balances 7,150 16,237		RM '000	RM '000
	Short term deposits	32,029	27,905
39,179 44,142	Cash and bank balances	7,150	16,237
		39,179	44,142

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.